



NEWSLETTER 1st Quarter, 2023

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Remember—It's not what we make, but what we keep!

FOR THE YEAR

The S&P 500 was positive for the 1st quarter of 2023, gaining back about 7% of it's losses. Hang on because we may have another major correction on the way, with the bank crisis and a possible housing/real estate crisis on the horizon.

LONG-TERM-Economic Outlook

Overall, the market has been sluggish for the last year. With yet perhaps more economic surprises in store for the balance of this year. Interest rates continue to rise, and inflation continues to surge. More and more Americans of all economic backgrounds are feeling the pinch of rising costs of energy and every-day goods and services. If past economic performance is any indication of the future, we may be in for a rocky road ahead. My advice during this time is to make your money as safe as possible. If you need assistance with that, we have many client solutions that can help you do just that. Sometimes the return *of* your money is more important than the possibility of the return *on* your money. I believe we are living through those times today.

LONG TERM-American and International Outlook

Our national scene is still one of division and turmoil, with no clear resolution to those difficulties in sight. That is likely to get worse before it gets better, with another election cycle beginning. The international outlook is not much better currently, with countries aligning with the super-powers of their choice. What does this mean for your money? Read on...

WHEELER ANALYSIS AND OPINION

It's not what we make, but what we keep! A few percentage points in gained earnings each year will not make a difference in most of my client's lifestyles, either before, after, or during retirement. In order to try for these few extra percentage points, people can be convinced to take additional risks with their money, and face the possibility of loss of some, or all of these funds. What will make a difference to most of my clients is the loss of their retirement Principal, not a few percentage points of gain each year. This is why I do what I do! My client's funds are safe from loss of Principal, and safe from Market decline. Why would you risk a portion, or all of your Principal, in order to make a return of 8 to 10%, when you can have your money safe, and average 7% over the long term? The return of your money is sometimes more important than the return on your money.

Much more on this to come in the next issue!

If you have questions, please contact us at 918.477.7606 or visit us at www.rgwheeler.com

